

Year 11 Accounting Worksheet 1

Bank Reconciliation Statement

The following statement has been extracted from the books of B. Singh on May, 2020.

Cash Receipts Journal

Date	Particulars	Bank (\$)
May 2	Sales	40
9	R. Tailor	120
11	Sales	30
16	Waisake	10
23	Sales	15
28	T. Sela	25
29	Sales	<u>14</u>
		<u>\$254</u>

Cash Payments Journal

Date	Particulars	Cheque #	Bank (\$)
May 1	Wages	276	80
9	M. Jones	277	90
17	Purchases	278	80
27	S.Singh	279	15
	Electricity	280	<u>15</u>
			<u>\$260</u>

Bank Statement – B. Singh

Date	Particulars	Debit (\$)	Credit (\$)	Balance (\$)
May 1	Balance			200.00Cr
1	Deposit		40.00	240.00Cr
3	Cheque Book	5.00		235.00Cr
9	Deposit		120.00	355.00Cr
11	Deposit		30.00	385.00Cr
14	276	50.00		325.00Cr
16	Deposit		10.00	335.00Cr
18	277	90.00		245.00Cr
23	Deposit		15.00	260.00Cr
29	Deposit – K. Mere		45.00	305.00Cr
30	278	90.00		215.00Cr

Note: If there is any error, assume that the Bank Statement is correct.

Required:

- Prepare the Cash at Bank Account for the month of May, including the adjustments.
- Prepare the Bank Reconciliation Statement of B. Singh as at 31 May, 2020.